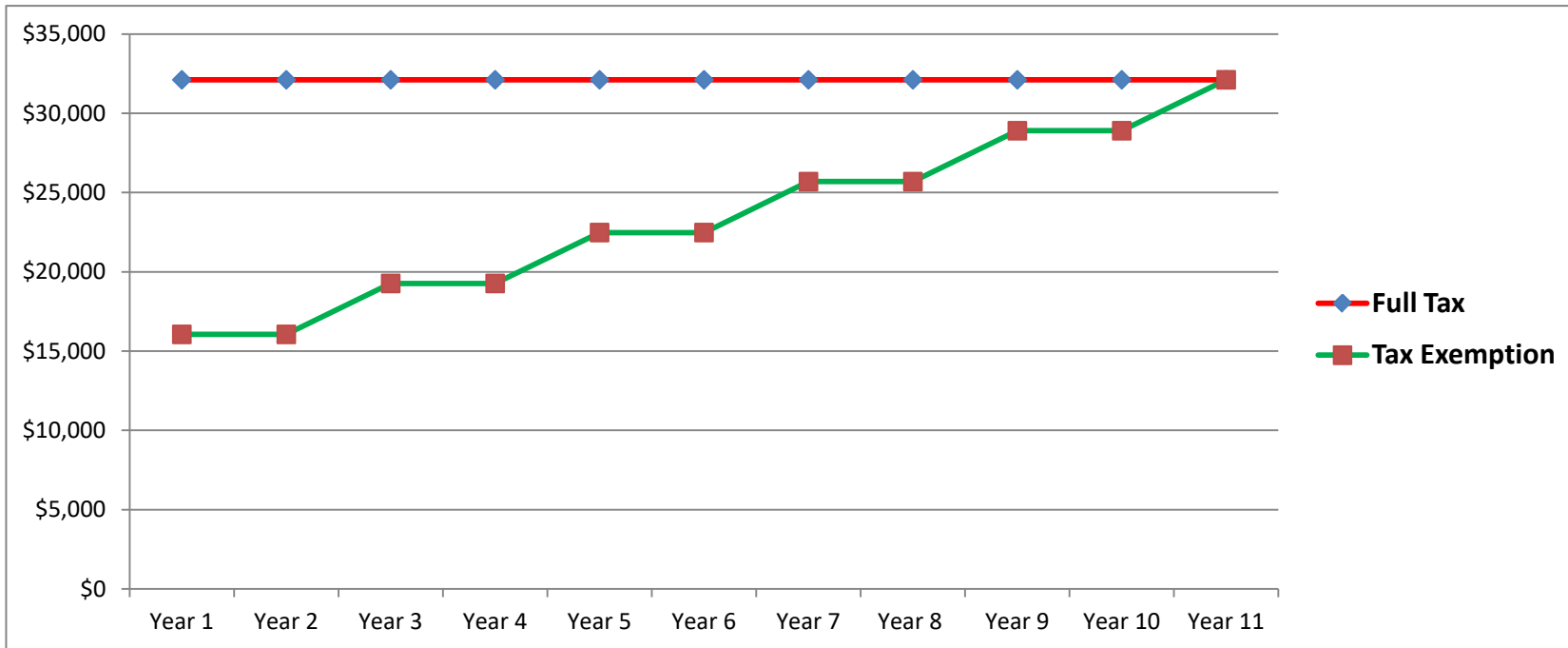


Example of Allenstown Tax Exemption: New Business Assessed at \$1 Million

Tax = \$32.11/\$1,000 x \$1M = \$32,110/yr.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Total Taxes
Full Tax	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$32,110	\$353,210
Tax Exemption	\$16,055	\$16,055	\$19,266	\$19,266	\$22,477	\$22,477	\$25,688	\$25,688	\$28,899	\$28,899	\$32,110	\$256,880
												Savings: \$96,330



Prepared by Allenstown Economic Development Committee